
Poverty in Context Of Globalization

Multicultural companies are inclined manufacturers from developed countries to economically developing nations. Worker cost is lower in underdeveloped countries. How does globalization affect the economy? Globalization has radically increased income and economic growth in developing nations and lowered consumer prices in developed countries. In addition, also change the power balance between developing and developed countries and affects the culture of each affected country. Globalization has two impacts on economic growth; Benefits, Risk. Proliferation is the spread of products, technology information, and jobs across nations' borders and traditions. In economic terms, it describes the connectedness of nations around the globe fostered through free trade. Globalization is a social, cultural, political, and legal phenomenon. The social is a guide to substantial interconnection among the various populations. Culturally is global constitutes the interchange of ideas, values, and artistic expression among cultures. Politically globalization has been move awareness to intergovernmental corporations like the United Nations (UN) and the world trade organization (WTO). Legally globalization is organized how international law created and enforced. The best example of China and India are among the leading examples of nations that have benefited from extensions. It will examine globalization and employment's negative effects and positive effects, change in household products such as the cottages industry, technology increase (robotics technology), effects of natural disasters, climate change effects, war effects (Nuclear weapons).

Globalization and employment structure have two effects; positive, negative. Let's begin with positive effects. There are four positive effects. The first is poverty reduction; In advanced globalization developing countries have many assets which they didn't know how to use their residents were uneducated as well as no roadways or means of transport. But now people understand the remarkable of education and quality of live hood as overseas selected one is countries. For example, India has reduced its poverty statistics dramatically from 55% to 28 % in 10 years, with 271 million people affecting out of poverty between 2005 to 2016. The second is the Availability of employments; most developed countries have lots of trained unemployed people. However, globalization gives them job opportunities in other countries. In China, globalization is a positive development as will give rising to new industry and more job in developing countries. Due to globalization have been benefits in developing countries increase educated people, so many jobs incline because multinational companies moved to develop countries. The third is education; most expand countries have advanced schools, colleges. The authority should provide free education in developing nations and it is compulsory for education nowadays due to globalization. For example, globalization has positive effects on the education they enhance the ability of people who increasingly quantity of scientifically and technically trained employees. Development has better the move of globalization in the Philippines. Technology brings more practical effects because it helps to incline the economy of the Philippines. The fourth is technology; globalization has helped to transferred technology to economically developing countries. Some stockholders and outsiders who have got a bargain with the people developing countries needed to spread with them and exchange ideas as well as information. Example technology increase in areas like mobile phones can lead to the best competitor, lowered prices, and concurrent improvements in related areas such as mobile banking, information sharing, money transfer (phone pay application, Google pay), communicating with easily, entrainment, creativity.

other side negative effects on developed countries. The first negative effect is job insecurity; There are many people who pursue employment all over the earth. Employees take the lead in cheap labor. If they can get a discharge because of small mistakes as the employer can find a specialist worker who is ready to be paid fewer jobs. For example, the UK no extensive has a relative leading in many manufacturing productions, developing countries now have advantages due to lower labor costs. This procedure can lead the way to short-term structure unemployment as unemployed workers struggle to gain employment in new industries. second is Price variability is the notable effect of development on business. Some people set up industries overseas where they get low-price raw materials and workers. They can cut manufacturers' value and vend their goods at a discount due to competition. The third is money fluctuation; in international trade buys and sell effects using the US dollar and UK pounds sterling. The dollar and pound prices variation day to day in developing countries. This results in disparity economies and up moral prices for equipment and systems.

Small scale industries are the backbone of our country without it our whole economy will disturb. These industries have three businesses; Rural industries, small-scale industries, cottage industries. The rural industries include agriculture business which means farming, poultry farm, animal rearing, animal husbandry, etc. The small-scale industry in which manufacturing, providing, services, production are done on a small or micro scale. This industry one-time investment. Small scale industry such as made water bottles, pen, scale, paper, toothpick, tissue, toffee. Small scale industries play an important role in economic development. Cottage industries are basically different which is distinctive, revolution, made by handcraft, antique, cotton weaving, silk weaving production which small amounts of capital. The cottage industry is a manufacturing activity operated at home. For instance, globalization has small-scale businesses with digital marketing opportunities now buyers and suppliers across the world. Other hand we have competition as globalization incline more than the business increase in the global market. However, there are lots of participants in the world for products you can try to sell them but other 20 other businesses that selling similar products. Globalization can every single business access to E-Marketing huge effects on small businesses have been expanding globally. Another negative impact also in small business before the globalization in economically developing nations has both men and women were working in rural industries but multinational companies are a shift in their the labor declines in the agriculture industry. Although there are little differences in workers' wages between cleaver and untrained workers in developing nations. Some people move to developed nations such as the USA, UK, etc.

Climate change is a treasured function in emergent nations. Climate change is concerned to the farmers because in India where farming production is very closely related. Globalization the environment impacts also produce greenhouse gases effects on carbon dioxide in the environment. Damage of global warming carbon dioxide has been polluting developing countries. Economic growth is directly related. Globalization has had wide-ranging effects on our life. It has a guide to faster access to technology better imparting and revolution. Apart from this globalization has led to growth in the utilization of products, which has affected the ecological rotation. Globalization has led to an incline in the transportation of unprocessed materials and food moving some from one place to another place. Before globalization people usage to eat their own grains and growing food but after globalization people prefer to eat outside products. The amount of fuel that is wasted in transportation that products increase in the environment pollution, noise pollution because transportation in an airplane is to gases in the ozone layer that way to increase the greenhouse effect. Industrial waste has been producing harmful chemicals such as burning fossil fuels like oil, harmful natural gases, patrols,

coal, chemical.

To recapitulate, globalization has a number of changes impact on developing nations. This effect important modifying for developing countries in profitable growing and development countries. Some lots of benefits due to globalization such as poverty reduction, trained employees, education in developing countries, technology increase, and many more. Globalization has a negative impact less production in agriculture because everyone joins factory work, price fluctuations, unemployment, and many more. It is also important to take greater of disturbing climate change in the environment. Many underdeveloped nations today are solid hit by global warming. Globalization has economical and ecological effects. Globalization has had increased on small scale business is the fact that every business with through an internet connection now has access to global markets.

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